

(573)751-4213

REGISTRATION NO.: 24063 BOOK: 85 PAGE: 286
BONDS ISSUED BY: Delta Consolidated School District No. 7
AMOUNT OF ISSUE: \$1,300,000.00 COUNTY: of Pemiscot
DATE OF ISSUE: August 15, 2001 MONTH OF MATURITY: August
PURPOSE OF BONDS: Acquiring, constructing, improving, extending, repairing, remodeling,
renovating, furnishing and equipping new and existing school facilities
(Qualified Zone Academy Bonds were created by the federal government in
1997. The federal government annually allocates the congressionally
mandated amount of QZABs among the fifty states. School districts apply
for permission to issue QZABs from DESE, who distributes Missouri's share
of the bonds. The holders of the bonds receive a federal tax credit at a
rate determined by the government. The bondholder must include the allowed
amount of the tax credit in gross income for tax purposes. The tax credit
rate is 7.22%)

ARE BONDS CALLABLE:	No
BOND REGISTRAR:	Bank of America, N.A., St. Louis, Missouri
INTEREST PAYABLE:	(Principal) August 15, 2014
BY:	Bank of America, N.A., St. Louis, Missouri
APPROVING OPINION BY:	Gilmore & Bell, P.C., Kansas City, Missouri
ISSUE BOUGHT BY:	Bank of America, N.A., St. Louis, Missouri
PURCHASE PRICE:	\$1,300,000.00
INTEREST RATE:	0.0000%
ASSESSED VALUATION:	\$8,706,420
INDEBTEDNESS:	(Including this issue) \$1,300,000
NOTICE OF ELECTION:	Published two newspapers May 24 and 31, 2001
DATE OF ELECTION:	June 5, 2001
ELECTION RESULTS:	Yes...160; No...9
METHOD OF SALE OF BONDS:	Negotiated sale
NOTICE OF SALE:	Not applicable
NUMBER OF BIDS RECEIVED:	Not applicable